



8th Floor, 100 University Avenue Toronto, Ontario M5J 2Y1 www.computershare.com

Security Class

Holder Account Number

Form of Proxy - Annual General Meeting to be held on August 4, 2022 at 10:00 a.m., (Eastern Time)

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

- 1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the Management Nominees whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
- 2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated.
- 3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
- 4. If a date is not inserted in the space provided on the reverse of this proxy, it will be deemed to bear the date on which it was mailed to the holder by Management.
- 5. The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, and the form of proxy appoints the Management Nominees listed on the reverse, this proxy will be voted as recommended by Management.
- 6. The securities represented by this proxy will be voted in favour, or withheld from voting, or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for. If you have specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
- 7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting and Management Information Circular or other matters that may properly come before the meeting or any adjournment or postponement thereof, unless prohibited by law.
- 8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

Proxies submitted must be received by 10:00 a.m., Eastern Time, on August 2, 2022.

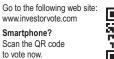
VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!

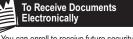


Call the number listed BELOW from a touch tone telephone.

1-866-732-VOTE (8683) Toll Free







You can enroll to receive future securityholder communications electronically by visiting www.investorcentre.com.



 You can attend the meeting virtually by visiting the URL provided on the back of this document.

If you vote by telephone or the Internet, DO NOT mail back this proxy.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual. Voting by mail or by Internet are the only methods by which a holder may appoint a person as proxyholder other than the Management Nominees named on the reverse of this proxy.

To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER listed below.

CONTROL NUMBER

Appointment of Proxyholder

	Note: If completing the appointment box above YOU MUST go to http://www.computershare.com/saputo2022 and provide Computershare with the name and email address of the person you are appointing. Computershare will use this information ONLY to provide the appointee with a user name to gain entry to the online meeting.								
as my/our proxyholder with full power of su as the proxyholder sees fit) and on all othe https://web.lumiagm.com/427557186, on A VOTING RECOMMENDATIONS ARE II	er matters August 4,	s that may p 2022 at 10:	roperly come before the Annual Ge 00 a.m., and at any adjournment of	eneral Meeting of s r postponement the	shareholder			ve been given,	,
1. Election of Directors									
	For	Withhold		For	Withhold		Fo	r Withhold	Fold
01. Lino A. Saputo			02. Louis-Philippe Carrière			03. Henry E. Demone			
04. Olu Fajemirokun-Beck			05. Anthony M. Fata			06. Annalisa King			
07. Karen Kinsley			08. Diane Nyisztor			09. Franziska Ruf]	
10. Annette Verschuren									
							Fo	r Withhold	
2. Appointment of Auditors Appointment of KPMG LLP as auditors of the Company for the ensuing year and authorizing the directors to fix the auditors' remuneration.]	
							Fo	r Against	
3. Advisory Vote on Executive Compensation							Г		
The adoption of an advisory non-binding re	esolution	n in respect c	of the Company's approach to exec	utive compensatio	n.				
							Fo	r Against	
4. Shareholder Proposal Number One Formal Employee Representation in Strategic Decision-Making.									Fold
							Fo	r Against	
5. Shareholder Proposal Number French, official language.	er Thre	e							
				Signature(s)			Date		_
Signature of Proxyholder	ith mv/oi	ir instruction	s set out above 1/We berehv						
I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, and the proxy appoints the Management Nominees, this proxy will be voted as recommended by Management.								<u> YY</u>	
Interim Financial Statements - Mark this box if would like to receive Interim Financial Statement accompanying Management's Discussion and Ai by mail. If you are not mailing back your proxy, you may n	ts and nalysis	nline to receive	Annual Financial Statements - Ma would like to receive the Annual Fina accompanying Management's Discu by mail. e the above financial report(s) by mail at	ncial Statements and ssion and Analysis		ist.			
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I/We being holder(s) of securities of Saputo Inc. (the "Company") hereby appoint: Mr. Lino A. Saputo, a director, or failing this person, Mr. Maxime Therrien, Chief Financial Officer and Secretary (the "Management Nominees")

Print the name of the person you are appointing if this person is someone other than the Management Nominees OR listed herein.